

Explanation of variances – pro forma

Name of smaller authority: **TOSTOCK PARISH COUNCIL**

County area (local councils and parish meetings only): **SUFFOLK**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	59,832	66,721				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,323	12,463	140	1.14%	NO		
3 Total Other Receipts	7,403	5,963	-1,440	19.45%	YES		Community Infrastructure Levy funding of £3,417 not replicated. Bank interest down by £184. Newsletter income increased by £275. Grants down by £87 and VAT reclaimed down by £27. £2,000 income from easement agreement received.
4 Staff Costs	5,507	5,672	165	3.00%	NO		
5 Loan Interest/Capital Repayment	2,376	0	-2,376	100.00%	YES		Final instalment of outstanding loan paid in 2024-2025.
6 All Other Payments	4,954	10,519	5,565	112.33%	YES		Other than minor variations in payments, the primary reason for the difference of £5,565 was that £5,615 was spent on acquiring two new speed indicator devices.
7 Balances Carried Forward	66,721	68,956				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	66,721	68,596				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	35,410	40,410	5,000	14.12%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable